

Great Lakes Water Authority



735 Randolph Street
Detroit, Michigan 48226
glwater.legistar.com

Meeting Minutes - Final

Audit Committee

Friday, April 20, 2018

8:00 AM

Water Board Building 5th Floor

1. Call To Order

Chairman Baker called the meeting to order at 8:02 a.m.

2. Quorum Call

Present: 3 - Chairman Brian Baker, Director Gary Brown, and Director Robert Daddow

3. Approval of Agenda

Chairman Baker requested a Motion to approve the Agenda.

Motion By: Robert Daddow

Support By: Gary Brown

Action: Approved

The motion carried by a unanimous vote.

4. Approval of Minutes

[2018-703](#) Approval of Minutes of March 16, 2018

Indexes: Finance

Attachments: [March 16 2018 Audit Committee Meeting Minutes](#)

Chairman Baker requested a Motion to approve the March 16, 2018 Audit Committee Meeting Minutes.

Motion By: Gary Brown

Support By: Robert Daddow

Action: Approved

The motion carried by a unanimous vote.

5. Public Comment

There were no Public Comments.

6. Old Business

A. [2018-704](#) Memorandum of Understanding Implementation

Indexes: Finance

- Attachments: [Memorandum of Understanding Implementation](#)
[Member Partners Letter - MOU Term Sheet Approval-Update180406](#)
[Executed MOU Term Sheet](#)

Motion By: Gary Brown
Support By: Robert Daddow
Action: Received and Filed
The motion carried by a unanimous vote.

B. [2018-705](#) Draft FY 2017 Financial Report Review

Indexes: Finance

- Attachments: [Addendum 2 Audit Committee 4.20.18 issued 4.30.2018](#)

Mark Kettner of Rehmann Robson provided a verbal update regarding the Draft FY 2017 Financial Report Review.

C. Audit Update with External Auditors (Rehmann Robson) (verbal update)

Mark Kettner of Rehmann Robson provided a verbal update regarding the Audit.

D. [2018-706](#) Report: Responses to Questions from Oakland County Drain Commissioner's Office

Indexes: Finance

- Attachments: [Responses to Questions from Oakland County Drain Commissioner's Office](#)

Motion By: Robert Daddow
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

Director Daddow made a Motion to Receive and File this item, supported by Director Brown, but noted open issues still remain.

E. [2018-707](#) Water Residential Assistance Program Update and Proposed Program Assistance Allocation Changes

Indexes: Finance

- Attachments: [WRAP Reallocation](#)
[Supplemental WRAP Update Documents 4.20.18](#)
[WRAP Reallocation Table 2](#)
[WRAP Reallocation Table 3](#)

Motion By: Robert Daddow
Support By: Gary Brown
Action: Postponed
The motion carried by a unanimous vote.

Director Daddow motioned, supported by Director Brown, to postpone this item to

the Board of Directors Workshop Meeting of May 9, 2018.

7. New Business

- A. [2018-708](#) Alignment of Revenue Requirement, Budget, Capital, Debt, and Affordability

Indexes: Finance

Attachments: [Alignment of Revenue Requirement.Capital.Debt.Affordability Alignment](#)

Motion By: Robert Daddow

Support By: Gary Brown

Action: Received and Filed

The motion carried by a unanimous vote.

- B. [2018-709](#) Water Infrastructure Finance and Innovation Act (WIFIA)

Indexes: Finance

Attachments: [WIFIA](#)

[GLWA Information Regarding the WIFIA Program](#)

Motion By: Robert Daddow

Support By: Gary Brown

Action: Received and Filed.

The motion carried by a unanimous vote.

8. Reports

- A. [2018-710](#) Monthly Revenue & Collections Report for March 2018

Indexes: Finance

Attachments: [Monthly Revenue and Collections Report for March 2018](#)

[AR Aging W S IWC PS 03.31.18](#)

Motion By: Gary Brown

Support By: Robert Daddow

Action: Received and Filed

The motion carried by a unanimous vote.

- B. [2018-711](#) Master Bond Ordinance Monthly Cash Transfers: Cash Transfers through April 1, 2018

Indexes: Finance

Attachments: [Cash Transfers April 2018](#)

[Monthly Transfers to DWSD April 2018](#)

[Monthly Transfers to GLWA April 2018](#)

Motion By: Gary Brown

Support By: Robert Daddow

Action: Received and Filed
The motion carried by a unanimous vote.

C. [2018-712](#) Construction Work-in-Progress Report through December 31, 2017

Indexes: Finance

Attachments: [Construction Work-in-Progress 12.31.2017](#)
[Dashboard Construction Work-in-Progress - FY 2018 Q2](#)
[Construction Work-in-Progress FY18](#)

Motion By: Robert Daddow
Support By: Gary Brown
Action: Received and Filed
The motion carried by a unanimous vote.

D. CFO Update (Verbal)

Nicolette Bateson, Chief Financial Officer/Treasurer, provided an update to the Audit Committee on the GLWA Sewer Charge Stability Adjustment Program; Procurement Policy Review; Vendor Outreach Event on May 17, 2018 and the Procurement Group Reorganization.

9. Look Ahead

The Next Audit Committee Meeting is scheduled for Friday, May 18, 2018 at 8:00 a.m.

10. Information

None

11. Other Matters

Director Daddow stated there is a possiblilily he may not be able to attend the Board of Directors Workshop Meeting on Wednesday, May 9, 2018.

12. Adjournment

Chairman Baker requested a Motion to Adjourn.

Motion By: Gary Brown
Support: Robert Daddow
Action: Approved
The motion carried by a unanimous vote.

There being no further business, the meeting was adjourned at 10:49 a.m.